

**From:** Meakin, Nigel [<mailto:Nigel.Meakin@fticonsulting.com>]  
**Sent:** 16 août 2016 12:24  
**To:** Benoît Gascon <[bgascon@MASONGRAPHITE.COM](mailto:bgascon@MASONGRAPHITE.COM)>  
**Cc:** Bissell, Steven <[Steven.Bissell@fticonsulting.com](mailto:Steven.Bissell@fticonsulting.com)>  
**Subject:** Early Repayment Offer - Quinto Mining Corp.

Without prejudice

Benoit

The Monitor has now discussed this matter with the company and the company does not accept the proposal set out in your email of July 28, 2016 below. The company is however prepared to accept, subject to any necessary Court approval, a payment of US\$4 million in full and final settlement of the future amounts owing by Mason Graphite, subject to the following conditions:

1. Acceptance of this offer by no later than 5:00 p.m. Eastern Time on Monday August 22, 2016, after which time this offer shall be null and void;
2. Execution of a definitive settlement agreement by no later than September 2, 2016;
3. Payment in full by no later than September 30, 2016 (or three business days after Court approval is granted if such approval is determined by the company to be required).

If you have any questions, please do not hesitate to contact the undersigned.

Kind regards

Nigel